

**Self-Analysis Quiz**

This quiz can help you evaluate your current position. Answer each of the questions below for you (or for you and your spouse) according to the scale at the right. For example, if you feel completely covered in a particular area, give yourself a five. When you finish, total your points and compare your score with the rankings below the scale.

1. Do you have enough money set aside in a readily accessible cash reserve account to cover three to six months of living expenses? \_\_\_\_\_
  2. Do you have sufficient life insurance coverage? \_\_\_\_\_
  3. Have you established an adequate long-term care fund? \_\_\_\_\_
  4. Have you established a habit of regularly setting aside a portion of your paycheck for investing? \_\_\_\_\_
  5. Are your investments diversified? \_\_\_\_\_
  6. Do you know your marginal federal income tax bracket? \_\_\_\_\_
  7. Are you participating in your employer's qualified retirement savings plan or making regular contributions to an IRA or Keogh plan? \_\_\_\_\_
  8. Have you reviewed your annual Social Security Administration estimate of your retirement and disability benefits? \_\_\_\_\_
  9. Have you made an estimate of your retirement income needs and compared that estimate to your estimated income from your employer's plan(s), Social Security, and your personal savings and investments? \_\_\_\_\_
  10. Do you have a current will? \_\_\_\_\_
- Total \_\_\_\_\_

**Scoring**

Scale:

5 – Completely adequate

4 – Somewhat adequate

3 – Neutral

2 – Mostly inadequate

1 – Completely inadequate

0 – Non-existent

**Less than 20 points: POOR.**

It's never too late (or too early) to begin financial management.

**20–29 points: FAIR.**

You've taken some steps in the right direction—keep up the good work.

**30–39 points: GOOD.**

You're above average in focusing on your financial future.

**40–50 points: EXCELLENT.**

You're ready for more sophisticated strategies, including estate conservation, tax planning and so on.